

Memorandum of Agreement for the Establishment of Krishna-Geeta Kaphle Scholarship Fund

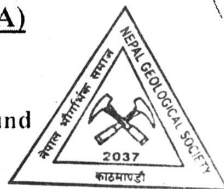
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Memorandum of Agreement (MoA)

For the establishment of Krishna - Geeta Kaphle Scholarship Fund



This Memorandum of Agreement (MoA) is made between the Nepal Geological Society (NGS), a professional civil society organization duly registered with the Government of Nepal (Registered number 17/036/37) and Mr. Krishna Prasad Kaphle and Mrs. Geeta Devi Kaphle (both Donor), resident of Majur Marg-60, Panipokhari, Maharajgunj, Ward number-3, Kathmandu Metropolitan City (KMC), Nepal for the establishment and administration of a scholarship to support students to conduct research works in M.Sc. Geology.

Whereas, Dr. Kabi Raj Paudyal, President and Dr. Kamala Kant Acharya, General Secretary of Nepal Geological Society NGS (NGS) have had cordial discussions with Mr. and Mrs. Kaphle on the need to establish scholarships for promoting Geoscience Education and especially in Mineral Exploration and Mining mineral resources of the country.

Whereas, Mr. Krishna Prasad Kaphle and his wife Mrs. Geeta Devi Kaphle are desirous to support NGS in their quest for promotion of Geoscience Education by donating a capital sum of money NRs1,25,000/ (One Lakh Twenty Five Thousand Nepalese rupees) to establish and administer a scholarship in their name.

It is agreed by both parties as follows:

- A. **Name of the scholarship: Krishna - Geeta Kaphle Scholarship.** This scholarship aims to partially support Nepalese Student for conducting his/ her Research/ Thesis works related mainly to Mineral Exploration and Mining sector in partial fulfilment of the requirements to obtain the Master of Science (M.Sc.) Degree in Geology.
- B. **Donor:** Mr. Krishna Prasad Kaphle and Mrs. Geeta Devi Kaphle
- C. **The Amount of Krishna - Geeta Kaphle Scholarship Initial Fund:** They will donate a sum of NRs1,25,000/= (One Lakh Twenty Five Thousand Nepalese rupees only) to NGS for the establishment and administration of Krishna - Geeta Kaphle Scholarship. This sum will be deposited in a fixed deposit account in a Class 'A' bank (Nepal Rastriya Banijya Bank or Krishi Bikash Bank) in Kathmandu in a separate account of the Nepal Geological Society, Krishna - Geeta Kaphle Scholarship Fund. A separate bank account will allow the Donor or NGS to further fund-raise to increase the capital amount of the Krishna - Geeta Kaphle Scholarship Fund. The Principle fund would not be used for administrating the scholarship award or granting the scholarship. Only the interest occurred on principle amount of the fund will be used for granting the scholarships along with some logistic costs such as printing of certificates and medals. With this initial principle Krishna - Geeta Kaphle Scholarship Fund/ amount one student (male or female) will be awarded scholarship annually. The NGS will decide on the scholarship amount annually, based on the interest occurred in every year.
- D. **Candidate Selection for the Scholarship:** Students for this scholarship will be selected from among the students studying M.Sc. Geology (Mineral Exploration and Mining Stream) in Central Department of Geology (CDG), Tribhuvan University (TU), and doing his/ her Master Degree

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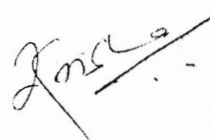
Thesis/ Dissertation related to Mineral Exploration and Mining field strictly on the basis of his/ her performance results in M.Sc. First and Second Semester/ year Examinations (combined) results by the identified selection committee of CDG/ D representative of NGS.

- E. Number of Krishna - Geeta Kaphle Scholarship Candidates:** Only one deserving student (female or male) will be selected for the scholarship. In case additional sum is contributed to Krishna – Geeta Kaphle Scholarship Fund in the future by the donor themselves or any other individual or private organizations etc. the amount and the number of the scholarship award per year can be increased, which will be determined by the two parties i.e. the Donor and NGS.
- F. Krishna - Geeta Kaphle Scholarship Sub-Committee of NGS:** NGS will form a Scholarship Sub-Committee which will be responsible for administrating this scholarship awards and selection of the most suitable and deserving candidate and awardees. A representative of the Donor will be invited to the annual meetings of the Krishna - Geeta Kaphle Scholarship selection process as a bona fide member with voting right in the selection process.
- G. Krishna - Geeta Kaphle Scholarship Selection Criteria:** The Scholarship Sub-Committee of NGS will issue call for applications from the interested and eligible candidates by announcing the scholarship annually well in advance of the scholarship award date. The committee will select the awardee i.e. the best and most suitable candidate based on the following criteria and pre-requisites:
- Prospective candidates must submit an application for Krishna – Geeta Kaphle Scholarship stating the motivation for applying, his/ her commitment to research topic and how the award might contribute to his/ her future carrier goals.
 - Proof of academic excellence (high score in the preceding two examinations (final examination of the first semester/ year and second semester/ year of Master's Degree) in Geology. Certified copies of relevant documents (Academic Certificate and Mark sheets) evidencing academic excellence is a must.
 - Approved proposal for a Master's Dissertation on a topic that must relates to Mineral Exploration and Mining sector in any part of Nepal.
 - A letter of recommendation from his/ her current supervisor(s) of the Dissertation.
 - While promise of academic excellence and a commitment to serve Nepal will be the main criteria, relative preference may be given to the needy candidates especially from remote and mountainous areas of Nepal.
- H. Krishna – Geeta Kaphle Scholarship Fund Webpage:** A separate webpage will be created within the domain of NGS website for Krishna – Geeta Kaphle Scholarship Fund. The following information will be published in the webpage(s), annually:
- The call for application for Krishna – Geeta Kaphle Scholarship.
 - The result of the scholarship award will be declared immediately after the decision made by the Krishna – Geeta Kaphle Scholarship Selection Sub-Committee of NGS.
 - Master's thesis of the successful candidates, immediately upon completion of Master's thesis.
- I. Scholarship Distribution:** The Krishna – Geeta Kaphle Scholarship will be distributed in each Annual General body Meeting (AGM) of NGS (generally in Bhadra/ August of each year) or in any other important events organized by the NGS. A representative of donor will be invited to

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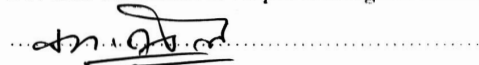


attend the award function as a guest; in addition invitation will be extended up to four guests of Donor's choice.

J. Amendment of the Agreement: This MoA can be changed on the mutual agreement of the two parties, if needed.

In order to affirm their wishes and commitment to abide by the conditions of this Memorandum of Agreement, both parties to this agreement affixed their signatures amidst witness as appearing below.

For and on behalf of Nepal Geological Society

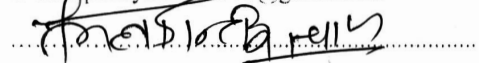


(Dr. Kabi Raj Paudyal)

President, NGS

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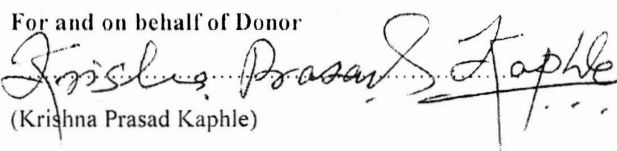


(Dr. Kamala Kant Acharya)

General Secretary, NGS

Mobile phone number: 977-1-9847863055

For and on behalf of Donor



(Krishna Prasad Kaphle)

Majur Marg-60

Panipokhari, Maharajgunj, Kathmandu

Ward-3, Kathmandu Metropolitan City (KMC)

Phone number: 977-1-4428577

Mobile: 977-1-9841203555

E-mail: kpkaphle@gmail.com

Executed on the 28th day of July 2019 (12th day of Shrawan 2076BS) at Kathmandu, Nepal