

Memorandum of Agreement for the Establishment of Ramesh-Seema Aryal Excellence Award



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This Memorandum of Agreement (MoA) is made between the Nepal Geological Society (NGS), a non-political, non-profit professional organization duly registered with the Government of Nepal (Registration Number 17/036/37), and Mr. Ramesh Kumar Aryal (Donor), resident of Maijubahal, Chabahil, ward number-7, Kathmandu Metropolitan City, Nepal, for the establishment and administration of the scholarship to support M. Sc. students in Geology.

It is agreed by both parties as follows:

- A. Name of the Scholarship: **Ramesh-Seema Aryal Excellence Award**. The scholarship aims to partially support Nepalese students for conducting their Thesis-related research in partial fulfillment of the requirements to obtain the degree of Master of Science in Geology or Engineering Geology.
- B. Donor: Mr. Ramesh Kumar Aryal.
- C. Amount of Ramesh-Seema Aryal Excellence Award initial fund: Mr. Ramesh Kumar Aryal will donate a sum of NRS 300,000 (Three Lakhs Nepali Rupees only) to NGS for the establishment and administration of the Scholarship. This sum will be deposited in a fixed deposit account in a Class A Bank in a separate account of the Nepal Geological Society. The principal fund would not be used for administering the scholarship award or granting the scholarship. Only the interest accrued on principal amount of the fund will be used for granting the scholarships along with some logistics costs such as printing of certificates and medals. With this initial principal **Ramesh-Seema Aryal Excellence Award** amount, one student will be awarded scholarship annually. The NGS will decide on the scholarship amount annually, based on the interest accrued in the year.
- D. Candidates of scholarship: Third Semester M. Sc. Students who are studying geology in Tribhuvan University and doing or planning to conduct their master's thesis in mineral resources research in Nepal.
- E. Number of Candidates: One student per year, if there is no suitable candidate in any year, then the NGS may decide to either award that year's Scholarship to another deserving candidate, or put the unspent amount into the NGS **Ramesh-Seema Aryal Excellence Award** Fund account to increase the principal sum. In case additional sum is contributed to the Scholarship Fund in the future by the Donor or any other individual, the number of the Scholarships awarded per year may increase, which will be determined jointly by the two parties.
- F. Scholarship Sub-committee of NGS: Scholarship Sub-committee of NGS will be responsible for administrating this and other scholarship awards and selection of the candidates and awardees. A representative of the Donor will be invited to the meetings for the selection process as a bona fide member with voting right in the selection process.

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G. Scholarship Selection Criteria: The Scholarship Sub-committee of NGS will issue call for applications from interested and eligible candidates by announcing the scholarship annually well in advance of the scholarship award date. The committee will select one awardee based on the following criteria and pre-requisites:

- i. Prospective candidates must submit an application for this Scholarship stating the motivation for applying, her/his commitment to further study, and how the award might contribute to her/his future career goals.
- ii. Proof of academic excellence in B. Sc. in Geology/M.Sc. 1st Semester. Certified copies of relevant documents (academic certificate/mark sheet) evidencing academic excellence is a must.
- iii. A letter of Recommendation from Head of Department.
- iv. Well written thesis proposal.
- v. Thesis proposal will be evaluated by the Scholarship sub-committee. 80% marks will be allocated for the proposal and 20% for the Academic Record.

H. Scholarship Fund webpage: A separate webpage or webpages will be created within the domain of NGS website for **Ramesh-Seema Aryal Excellence Award Fund**. The following information will be published in the webpage, annually:

- i. The call for application for Scholarship.
- ii. The result of Scholarship award, immediately after the decision by the Scholarship Selection Sub-committee of NGS.

I. Scholarship Distribution: The **Ramesh-Seema Aryal Excellence Award** will be distributed in each Annual General Meeting (AGM) of Nepal Geological Society (Generally in Bhadra/August of each year). A representative of Donor will be invited to attend the award function as a guest; in addition invitation will be extended up to four guests of Donor's choice.

J. Amendment of the Agreement: This MoA can be changed on the mutual agreement of the two parties, if needed.

For and on behalf of Nepal Geological Society

Dr. Kabi Raj Paudyal
President, NGS (18th Executive Committee)



For and on behalf of Donor

Mr. Ramesh Kumar Aryal,
Ex-President, NGS

Executed on the 20th Day of August of 2019 (3rd of Bhadra of 2076 Vikram Sambat) at Kathmandu, Nepal.